

Estimated Effects on the Value of
Total Production from Proposed
Down Hole Commingling¹

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Before Down Hole Commingling

	<u>BPD Oil Volume</u>	<u>Oil Price</u>	<u>MCF/Day Gas Volume</u>	<u>Gas Price</u>	<u>Daily Oil and Gas Value</u>
Blinbry	0	N/A	1	1.28	1.28
Drinkard	0	N/A	31	N/A	<u>26.04</u>
					\$27.32

After Down Hole Commingling

	<u>BPD Oil Volume</u>	<u>Oil Price</u>	<u>MCF/Day Gas Volume</u>	<u>Gas² Price</u>	<u>Daily Oil And Gas Value</u>	<u>Difference in Daily Value</u>
	35	27.86	500	.84	<u>1395.10</u>	
					\$1395.10	<u>\$1367.78</u>

1. Production volumes and prices based on September 1985 data
2. If gas split between two purchasers-assumed lower price prevails after commingling.

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