

E. W. WALDEN #7 GAS STREAM VALUES

NGPA Gas Price as of 4/82:

Drinkard - \$0.7890/mcf

Blinebry - \$0.7890/mcf

Assuming 100 mcf/day total production:

Drinkard Production - 7 mcf/day

Blinebry Production - 93 mcf/day

Drinkard Production Value - (7mcf/day)(\$0.7890/mcf) =	\$ 5.52/day
Blinebry Production Value - (93 mcf/day)(\$0.7890/mcf)=	\$73.38/day
Total	<u>\$78.90/day</u>

Combined Stream Value - (100 mcf/day)(\$0.7890/mcf) = \$78.90/day

Commingled value will not be less than the sum of the value of the individual streams.