

DUPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELL**RECEIVED**
JAN 6 - 1940
RECEIVED

Submit this report in triplicate to the Oil Conservation Commission or its proper agent. The work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-offs, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	xx	REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

Hobbs, New Mexico

Jan. 3, 1940

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the

SKELLY OIL COMPANY**King "A"**Well No. **3**

in the

Company or Operator

Lease

CSE SWof Sec. **33**T. **22**R. **37**

N. M. P. M.,

SkellyField, **Lea**

County

County

The dates of this work were as follows:

December 26, 1939Notice of intention to do the work was (was not) submitted on Form C-102 on **Dec. 26,** 19 **39**

and approval of the proposed plan was (was not) obtained. (Cross out incorrect words)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

After allowing cement to set from December 26, 1939 to January 1, 1940 (casing setting this length of time waiting on repairs to drilling equipment) drilled plug and tested for casing shut-off in 16" OD casing set by Halliburton Process at depth of 119'. Casing shut-off tested OK. Now drilling ahead..

Witnessed by **W. K. Byron**

Name

J. C. Clower

Company

Foreman

Title

Subscribed and sworn to before me this

I hereby swear or affirm that the information given above is true and correct.

day of **January**19 **40**

Name

Position

District Superintendent

Representing

SKELLY OIL COMPANY

Company or Operator

My Commission expires **Dec. 10, 1940**

Address

Hobbs, New Mexico

Remarks:

Ray Yarbrough
Name
OIL & GAS INSPECTOR
Title

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the importance of having a clear chain of custody for all documents.

2. The second part of the document focuses on the role of the auditor in ensuring the accuracy of the financial statements. It describes the various procedures that auditors use to verify the information provided by management, including testing of controls, substantive testing, and analytical procedures. The text also discusses the importance of communication between the auditor and management throughout the audit process.

3. The third part of the document discusses the importance of transparency and disclosure in financial reporting. It emphasizes that companies should provide clear and concise information about their financial performance and position, and that they should disclose any potential risks or uncertainties. The text also mentions the importance of having a strong corporate governance framework in place to ensure that the company's actions are in line with its stated values and objectives.

4. The fourth part of the document discusses the importance of having a strong internal control system in place. It describes the various components of an internal control system, including policies and procedures, risk assessment, and monitoring. The text also mentions the importance of having a strong culture of integrity and ethics within the organization, and of having a clear line of responsibility for the internal control system.

5. The fifth part of the document discusses the importance of having a strong relationship with the external auditors. It emphasizes that companies should work closely with their auditors to ensure that the audit process is efficient and effective, and that they should provide all the information and documentation that the auditors need to perform their work. The text also mentions the importance of having a strong understanding of the auditors' role and responsibilities.

6. The sixth part of the document discusses the importance of having a strong understanding of the company's financial position and performance. It emphasizes that management should have a clear understanding of the company's financial statements and should be able to explain the results of the company's operations. The text also mentions the importance of having a strong understanding of the company's risks and uncertainties, and of having a clear plan for managing these risks.

7. The seventh part of the document discusses the importance of having a strong understanding of the company's legal and regulatory environment. It emphasizes that companies should be aware of the various laws and regulations that apply to them, and should ensure that they are in compliance with these requirements. The text also mentions the importance of having a strong understanding of the company's reputation and of the potential impact of any legal or regulatory issues on this reputation.

8. The eighth part of the document discusses the importance of having a strong understanding of the company's stakeholders and of their interests. It emphasizes that companies should be aware of the various groups of people who are affected by their actions, and should seek to understand their needs and expectations. The text also mentions the importance of having a strong understanding of the company's social and environmental impact, and of having a clear plan for managing this impact.

9. The ninth part of the document discusses the importance of having a strong understanding of the company's future prospects. It emphasizes that companies should have a clear vision of where they want to go in the future, and should have a clear plan for achieving this vision. The text also mentions the importance of having a strong understanding of the various opportunities and challenges that the company may face in the future, and of having a clear plan for managing these opportunities and challenges.

10. The tenth part of the document discusses the importance of having a strong understanding of the company's overall performance. It emphasizes that companies should have a clear understanding of their financial, operational, and social performance, and should be able to explain the results of their operations. The text also mentions the importance of having a strong understanding of the company's competitive position, and of having a clear plan for improving this position.