

INCLINATION REPORT

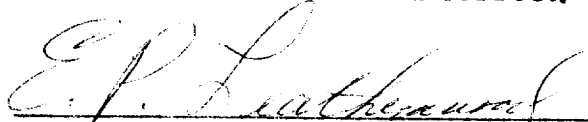
OPERATOR: Wood, McShane & Thams-Colorado  
Box 968  
Monahans, Texas 79756

LEASE NAME & NO: N. M. "M" State No. 63 Well

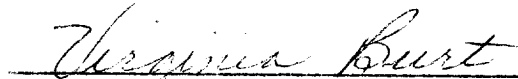
LOCATION: Section 36, 22S, 37E, Lea County, New Mexico

| <u>DEPTH (feet)</u> | <u>INCLINATION (degrees)</u> |
|---------------------|------------------------------|
| 356                 | 3/4                          |
| 833                 | 1/4                          |
| 1237                | 1                            |
| 1577                | 1 1/4                        |
| 1669                | 1/2                          |
| 2041                | 1 1/4                        |
| 2540                | 3 1/4                        |
| 2723                | 3 1/4                        |
| 2817                | 3                            |
| 3057                | 2                            |
| 3357                | 2 1/4                        |

I, E. P. Leatherwood, Drilling Superintendent of Leatherwood Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.

  
\_\_\_\_\_  
E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 21st day of February, 1970.

  
\_\_\_\_\_  
Notary Public, Winkler County, Texas

(Seal)

INFORMATION

James Earl Ray, born March 14, 1928, in  
Jackson, Tennessee

He is a white male, 5'10", 160 lbs, brown hair, blue eyes.

He is a member of the Church of Jesus Christ of Latter-day Saints.

INFORMATION (continued)

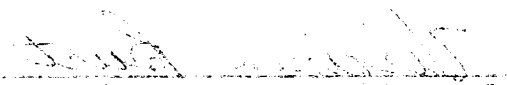
REMARKS

|                                                                        |                                                                        |
|------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. He is a member of the Church of Jesus Christ of Latter-day Saints.  | 1. He is a member of the Church of Jesus Christ of Latter-day Saints.  |
| 2. He is a member of the Church of Jesus Christ of Latter-day Saints.  | 2. He is a member of the Church of Jesus Christ of Latter-day Saints.  |
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| 9. He is a member of the Church of Jesus Christ of Latter-day Saints.  | 9. He is a member of the Church of Jesus Christ of Latter-day Saints.  |
| 10. He is a member of the Church of Jesus Christ of Latter-day Saints. | 10. He is a member of the Church of Jesus Christ of Latter-day Saints. |

I, James Earl Ray, do hereby declare that the foregoing is true and correct to the best of my knowledge and belief.

  
James Earl Ray

Witness my hand and seal this 14th day of March, 1968.

  
James Earl Ray