

INCLINATION REPORT

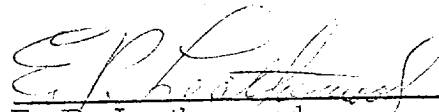
OPERATOR: John Hendrix
316 Central Bldg.
Midland, Texas 79701

LEASE NAME & NO: Cossatot A No. 1

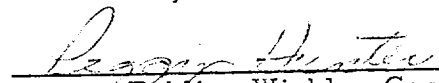
LOCATION: Sec. 12, T-22-S, R-37-E, Lea County, New Mexico

DEPTH (feet)	INCLINATION (degrees)
225	1/4
510	3/4
1260	1/2
1580	1
1895	3/4
2190	3/4
2495	1
2800	1/2
3270	1
3695	1 1/4
4200	3/4
4830	1
5085	1 1/4
5460	No picture
5900	1 1/2
6170	1 1/4
6990	1 1/4

I, E. P. Leatherwood, President of Leatherwood Drilling Company, being first duly sworn, on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 24th day of November, 1971.


Notary Public, Winkler County,
Texas

(seal)