INCLINATION REPORT

OPERATOR: Wood, McShane & Thams 692, Ltd. P. O. Box 968 Monahans, Texas 79756

LEASE NAME & NO: New Mex. "M" State #53

1300' FWL & 1350' FSL LOCATION: Sec. 19, T-22-S, R-37-E Lea County, New Mexico

DEPTH	INCLINATION
335	1/4
952	1/4
1454	1/2
1954	1
2000	3/4
2583	3/4
2822	1-3/4
3302	2
3850	2-1/2

I, W. V. Roberts, President of Rod Ric Corporation, being first duly sworn, on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.

Koberts

SUBSCRIBED AND SWORN TO before me this 29th day of November, 1973.

Notary Public, Midland County, Texas

(Seal)

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