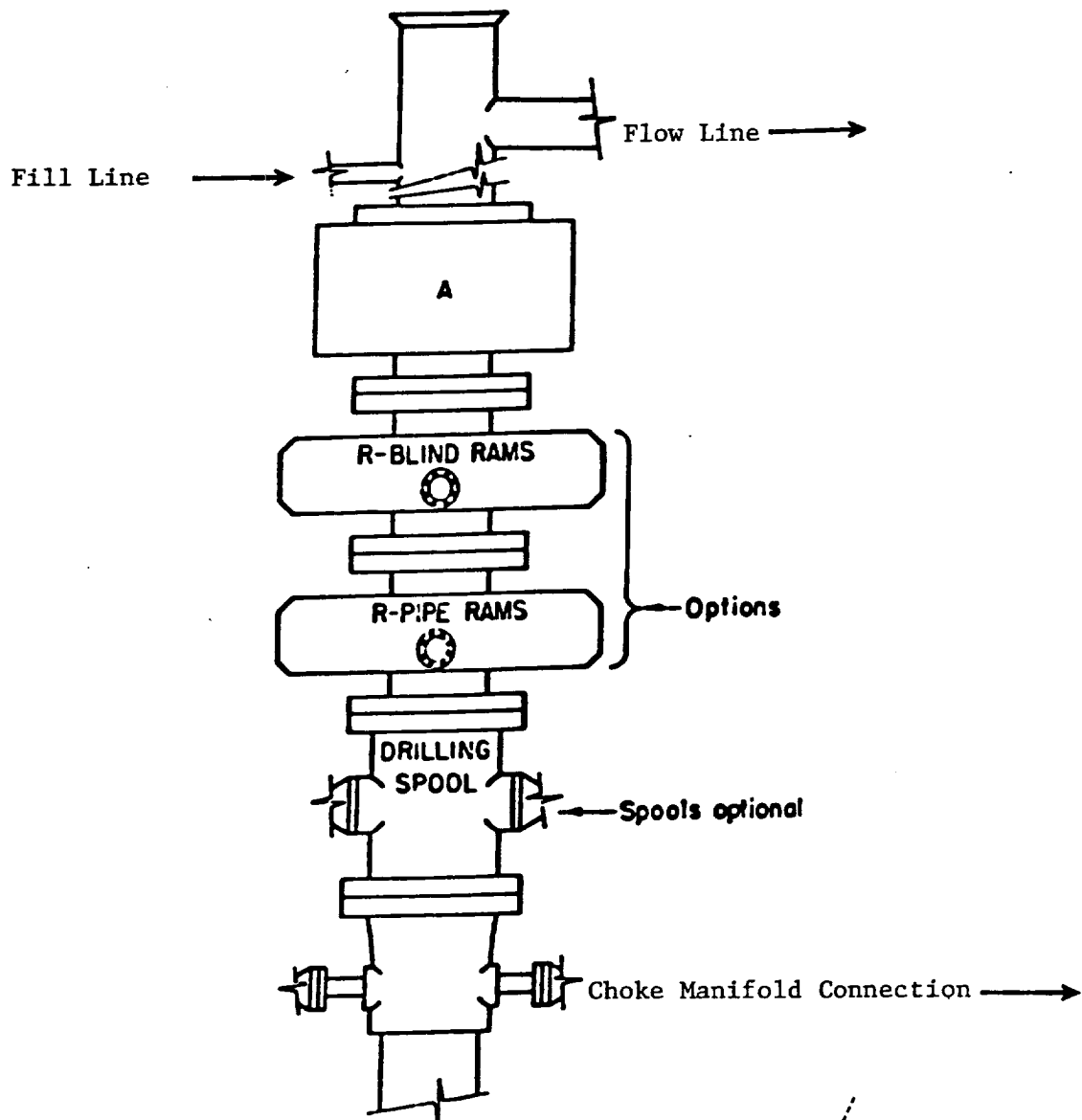




ARRANGEMENT SRRA

1500 Series
5000 PSI WP

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY INC.
DIAMOND TAIL "24" FEDERAL # 24
1980' FSL & 660' FWL SEC. 24
T23S-R32E LEA CO. NM