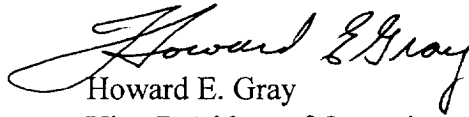


This application is being submitted in duplicate to your office and one copy is being sent to the District Office in Hobbs. Please call me if you need any further information regarding this application.

Very truly yours,

The Home-Stake Royalty Corporation

  
Howard E. Gray  
Vice-President of Operations

Attachments