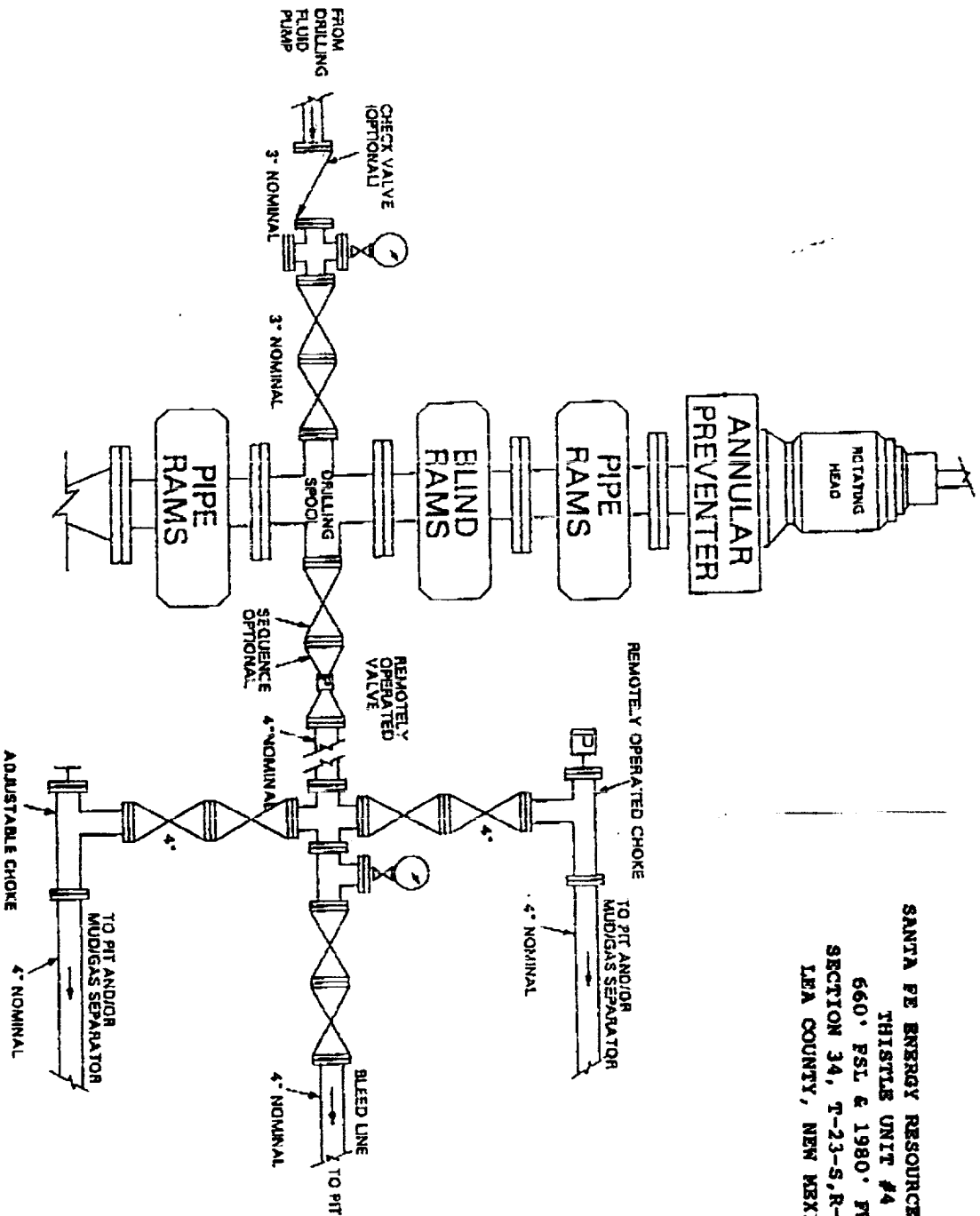


PROPOSED 10-M BOPE AND CHOKE ARRANGEMENT



SANTA FE ENERGY RESOURCES, INC.
 THISTLE UNIT #4
 660' PSL & 1980' PVL
 SECTION 34, T-23-S, R-33-E
 LEA COUNTY, NEW MEXICO