STATE OF NEW MEXICO
OIL AND GAS DIVISION

INCLINATION REPORT 30-025-34509

FIELD NAME	LEASE NAME	WELL NUMBER
Wantz (Abo)	BRUNSON ARGO	27 Unit B

OPERATOR	COUNTY
TITAN RESOURCES I, INC.	LEA

ADDRESS
500 W. Texas, Ste. 500, Midland TX 79701

LOCATION
950' FNL 1650' FEL Sec. 9, T22S, R37E

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
471	4.71	0.75	1.31	6.17	6.17
975	5.04	1.00	1.75	8.80	14.96
1195	2.20	1.00	1.75	3.84	18.80
1694	4.99	1.75	3.05	15.24	34.04
2159	4.65	1.00	1.75	8.12	42.15
2659	5.00	1.00	1.75	8.73	50.88
3129	4.70	0.50	0.87	4.10	54.98
3599	4.70	1.00	1.75	8.20	63.19
4095	4.96	0.50	0.87	4.33	67.51
4594	4.99	0.25	0.44	2.18	69.69
5092	4.98	0.50	0.87	4.35	74.04
5566	4.74	0.75	1.31	6.20	80.24
6035	4.69	0.50	0.87	4.09	84.33
6532	4.97	1.00	1.75	8.67	93.01
7029	4.97	0.75	1.31	6.51	99.51
7464	4.35	1.00	1.75	7.59	107.10

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE	NAME OF COMPANY
	KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE	TELEPHONE NUMBER
RUSTY ROSE - CONTRACT MANAGER	(806) 894-7386