

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF		NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	<input checked="" type="checkbox"/>
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Odessa, Texas
Place

August 30, 1939
Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

DUPLICATE

Gentlemen:

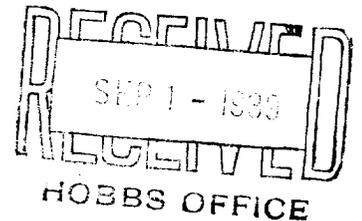
Following is a notice of intention to do certain work as described below at the _____

Phillips Petroleum Company G.D. Woolworth Well No. 4 in SW/4
Company or Operator Lease

of Sec. 23, T. 24-S, R. 36-E, N. M. P. M., Cooper Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK
FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

T.D. 3270 Line. It is proposed to acidize this well thru perforations in 7" casing from 3250' to top of packer set at 3255' with 500 gal. Dowell "X".



SEP 1 - 1939

Approved _____, 19____
except as follows:

Phillips Petroleum Company
Company or Operator

By Carl Griffin

Position District Superintendent
Send communications regarding well to

Name Earl Griffin

Address Drawer 811, Odessa, Texas

OIL CONSERVATION COMMISSION,

By Roy Garbrosky

Title OIL & GAS INSPECTOR

Problem 10

Suppose that the interest rate is 10% per year, compounded annually. You are considering two investment options. Option 1: Invest \$1000 at time 0, and receive \$1100 at time 1. Option 2: Invest \$1000 at time 0, and receive \$1050 at time 0.5 and \$1050 at time 1. Which option is better? Justify your answer.

Solution: The present value of Option 1 is 1000 . The present value of Option 2 is $1050 + \frac{1050}{1.05} = 2000$. Since $2000 > 1000$, Option 2 is better.

Problem 11

Suppose that the interest rate is 10% per year, compounded annually. You are considering two investment options. Option 1: Invest \$1000 at time 0, and receive \$1100 at time 1. Option 2: Invest \$1000 at time 0, and receive \$1050 at time 0.5 and \$1050 at time 1. Which option is better? Justify your answer.

Solution: The present value of Option 1 is 1000 . The present value of Option 2 is $1050 + \frac{1050}{1.05} = 2000$. Since $2000 > 1000$, Option 2 is better.

Problem 12

Suppose that the interest rate is 10% per year, compounded annually. You are considering two investment options. Option 1: Invest \$1000 at time 0, and receive \$1100 at time 1. Option 2: Invest \$1000 at time 0, and receive \$1050 at time 0.5 and \$1050 at time 1. Which option is better? Justify your answer.

Solution: The present value of Option 1 is 1000 . The present value of Option 2 is $1050 + \frac{1050}{1.05} = 2000$. Since $2000 > 1000$, Option 2 is better.

Problem 13

Suppose that the interest rate is 10% per year, compounded annually. You are considering two investment options. Option 1: Invest \$1000 at time 0, and receive \$1100 at time 1. Option 2: Invest \$1000 at time 0, and receive \$1050 at time 0.5 and \$1050 at time 1. Which option is better? Justify your answer.

Solution: The present value of Option 1 is 1000 . The present value of Option 2 is $1050 + \frac{1050}{1.05} = 2000$. Since $2000 > 1000$, Option 2 is better.