

## NEW MEXICO OIL CONSERVATION COMMISSION

SANTA FE, NEW MEXICO

## MISCELLANEOUS NOTICES

JUN 16 1948

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved must be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING, SHUT-OFF		NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	
NOTICE OF INTENTION TO CHANGE PLANS	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Hobbs, New Mexico  
PlaceJune 14, 1948  
DateOIL CONSERVATION COMMISSION,  
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Gulf Oil Corporation Edith D. Fanning "A" Well No. 1 in NW NE  
Company or Operator Lease  
of Sec. 33, T. 23 S, R. 37 E, N. M. P. M., Wilcoat Field.  
Lea County.

## FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Well was drilled to total depth of 9928'. A test made of the section 9855' to 9928' (McKee Sand) showed salt water. Therefore, it is proposed to spot 50 sacks of cement through open-end drill pipe at 9770' to plug-off the McKee section and then set 7" OD 23# casing at 6853' with 700 sacks of cement in an attempt to complete the well in the Drinkard Zone.

JUN 16 1948

Approved \_\_\_\_\_, 19\_\_\_\_  
except as follows:

Gulf Oil Corporation

Company or Operator

By

E. J. Gallagher

Position

District Sup't.

Send communications regarding well to

Name

E. J. Gallagher

Address

Box 1667, Hobbs, New Mexico

OIL CONSERVATION COMMISSION,

By

Ray Yarrrough

Title

Oil & Gas Inspector

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text also mentions the need for regular audits and the role of independent auditors in ensuring the reliability of the data.

2. The second part of the document focuses on the challenges faced by organizations in implementing effective internal controls. It highlights the complexity of modern business environments and the need for a robust framework of controls to manage risks. The text suggests that organizations should adopt a risk-based approach to internal control design and implementation, focusing on the most significant risks to the organization's objectives.

3. The third part of the document discusses the importance of transparency and accountability in financial reporting. It notes that stakeholders, including investors, creditors, and the public, rely on the information provided in financial statements to make informed decisions. The text stresses the need for organizations to provide clear, concise, and reliable information, and to be held accountable for the accuracy of their reports.

4. The fourth part of the document addresses the role of technology in enhancing financial reporting and internal control systems. It discusses how advances in information technology, such as data analytics and artificial intelligence, can be used to improve the efficiency and effectiveness of these systems. The text also mentions the importance of ensuring that technology is used securely and that data is protected from unauthorized access and loss.

5. The fifth part of the document discusses the importance of ongoing monitoring and improvement of internal control systems. It notes that internal controls are not static and should be regularly reviewed and updated to reflect changes in the organization's environment and objectives. The text suggests that organizations should establish a process for continuous monitoring and improvement, involving all levels of the organization.

6. The sixth part of the document discusses the importance of training and education for employees involved in financial reporting and internal control systems. It notes that employees must have the necessary knowledge and skills to perform their duties effectively. The text suggests that organizations should provide ongoing training and education to their employees, focusing on the latest developments in financial reporting and internal control practices.

7. The seventh part of the document discusses the importance of a strong corporate culture in supporting effective financial reporting and internal control systems. It notes that a culture of integrity, honesty, and accountability is essential for the success of these systems. The text suggests that organizations should foster a culture where employees are encouraged to report any potential issues or fraud, and where management is committed to the highest standards of ethical behavior.

*Handwritten signature*  
12/27/2021