

The commingling of the production will not change the actual commercial value of the individual products. Posted prices for both sources are \$18.75 per barrel as of this date. Individual source value and commingled values are essentially equivalent.

Mr. Shannon Shaw of the Bureau of Land Management has been provided a copy of this information.

Should you require additional information, please call me.

Sincerely,



David Miller
Operations Manager

DM/slw
Attachments
XC: Shannon Shaw
BLM
Carlsbad, New Mexico

Jerry Sexton
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