

Eddie

Trust and Investment Services

January 5, 1988

214/977-2320

Evelyn Downs State of New Mexico P.O. Box 1980 Hobbs, NM 88241-1980

Re: RBD-Shelby Agency #12274=00 State O Well #1-E

Sec. 32, T26S, R37E Rio Arriba County, Texas

Dear Ms. Downs:

The dry hole marker has been set in place on the captioned well and can now be inspected.

If you have any questions, please do not hesitate to call.

Very truly yours,

the Theggers, Jettye Dreggors

Asst. Vice President Petroleum Landman

JD/lf