INCLINATION REPORT

OPERATOR: Samedan Oil Corporation

Box 909

Ardmore, Okla. 73401

LEASE NAME & NO: Hughes B-4 Well No. 14

LOCATION: Sec. 17, T-23-S, R-37-E, Lea County, New Mexico

DEPTH	INCLINATION
415	1/2
823	1/4
1145	1/2
1649	3/4
2045	1
2507	1 3/4
2642	1 3/4
3075	2
3205	2 1/4
3630	2

I, Foy Chambers, Drilling Superintendent of Leatherwood Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.

Foy Chambers

SUBSCRIBED AND SWORN to before me this 29th day of September, 1972.

Notary Public, Winkber County, Texas

(Seal)