

INCLINATION REPORT

OPERATOR Tom L. Ingram ADDRESS Box 1757, Roswell, New Mexico 88201
 LEASE State "O" WELL NO. 1 FIELD _____
 LOCATION NW 1/4 Sec. 7, T24S, R33E

Depth	Angle Inclination (degrees)	Displacement	Displacement Accumulated
500	1/4	2.2000	2.2000
995	1/2	4.3065	6.5065
1472	3/4	6.2487	12.7552
1532	3/4	.7860	13.5412
2030	3/4	6.5238	20.0650
2525	1	8.6625	28.7275
2992	1	8.1725	36.9000
3428	1 1/4	9.5048	46.4048
3901	1	8.2775	54.6823
4396	3/4	6.4845	61.1668
4465	3/4	.9039	62.0707
4831	1	6.4050	68.4757
5009	1 7/8	3.1150	71.5907
5200	1	3.3425	74.9332

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Cactus Drilling Company

Ken Hedrick
 Title: Ken Hedrick, Drilling Supt.

Affidavit:

Before me, the undersigned authority, appeared Ken Hedrick, known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

Ken Hedrick
 (Affiant's Signature)

Sworn and subscribed to in my presence on this the 10 day of March, 19 73.

Michael H. Veitchner
 Notary Public in and for the County of San Juan, State of New Mexico