

INCLINATION REPORT

Neyman Federal Well No. 1

OPERATOR: Hondo Drilling Company
P. O. Box 118
Midland, Texas 79701

LEASE NAME & NO. Neyman Federal Well No. 1

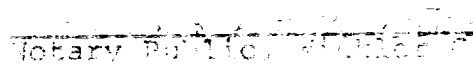
LOCATION: 330' NS & BL. Sec. 1, 24 S, 32 E.
Lea County, New Mexico

DEPTH	INCLINATION
405	3/4
830	1/2
1140	1/2
1352	1/2
1850	1/2
2050	3/4
2338	1/2
2550	1/2
2800	3/4
3145	1
3341	3/4
3550	1
3748	3/4
4340	1-1/2
4562	1-3/4
4719	2-1/4
4810	2-1/2
4970	2

I, E. P. Leatherwood, President of Leatherwood Drilling Company, being first duly sworn, on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 1st day of May, 1973.


Notary Public, Lea County, Texas