

Midland Region
21 Desta Drive
Midland, Texas 79705
(915) 686-5600

Date: _____
AFE No: N923

MERIDIAN OIL INC.
AUTHORITY FOR EXPENDITURE

DP #44938A

Lease/Well Name: Rhodes GSU No. 23 Lease No: 0-128514-00
Field/Prospect: Rhodes Yates Seven Region: Midland
Location: Sec. 8, T26S, R37E County: Lea State: New Mexico
AFE Type: Capital Workover Original ☒ Supplement ☐ Addendum ☐
API Well Type: Gas Operator: Meridian Oil
Objective Formation: Yates Authorized Total Depth (Feet): _____
Project Description: Refrac Yates

Est. Start Date: _____

Prepared By: K. L. Midkiff

Est. Completion Date: _____

XLM 3/17/91

GROSS WELL COST DATA

	<u>DRILLING</u>		<u>Workover,</u>	<u>Construction</u>	
	<u>Dry Hole</u>	<u>Suspended</u>	<u>Completion</u>	<u>or Facility</u>	<u>Total</u>
Days:	_____	_____	<u>6</u>	<u>1</u>	<u>7</u>
This AFE:	_____	_____	<u>81.000</u>	<u>30.500</u>	<u>111.500</u>
Prior AFE's:	_____	_____	_____	_____	_____
Total Costs:	<u>\$</u> _____	<u>\$</u> _____	<u>\$ 81.000</u>	<u>\$ 30.500</u>	<u>\$111.500</u>

JOINT INTEREST OWNERS

<u>COMPANY</u>	<u>WORKING INTEREST</u> <u>PERCENT %</u>	<u>NET \$ EXPENDITURES</u>	
		<u>DRYHOLE \$</u>	<u>COMPLETED \$</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
MERIDIAN OIL INC.:	<u>100.0000%</u>	_____	<u>111.500</u>
AFE TOTAL:	<u>100.00000%</u>	<u>\$</u> _____	<u>\$111.500</u>

MERIDIAN OIL APPROVAL

Recommended: _____/Date: _____ Recommended: _____/Date: _____
Recommended: _____/Date: _____
Recommended: _____/Date: _____ Approved: _____/Date: _____
Title: _____

Partner Approval

Company Name: _____
Authorized By: _____ Date: _____
Title: _____