Submit 3 Copies
to Appropriate
District Office

State of New Mexico
Energy. Minerals and Natural Resources Department

Form C-103
Revised 1-1-89

DISTRICT I
P.O. Box 1980, Hobbs, NM 88240

DISTRICT II
P.O. Drawer DD, Artesia, NM 88210

DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

OIL CONSERVATION DIVISION
2040 Pacheco St.
Santa Fe,   NM   87505

WELL API NO.
30-025-34148

5. Indicate Type of Lease
STATE [X]   FEE [ ]

6. State Oil & Gas Lease No.
21606

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT"
(FORM C-101) FOR SUCH PROPOSALS.)

7. Lease Name or Unit Agreement Name

1. Type of Well:
OIL WELL [ ]   GAS WELL [X]   OTHER

State 30

2. Name of Operator
Cobra Oil & Gas Corporation

8. Well No.
1

3. Address of Operator
P.O. Box 8206 Wichita Falls, Texas   76307-8206

9. Pool name or Wildcat
Wildcat - Bone Springs

4. Well Location
Unit Letter ___B___ : __660__ Feet From The __North__ Line and __1980__ Feet From The __East__ Line

Section __30__   Township __24S__   Range __33E__   NMPM   __Lea__ County

10. Elevation (Show whether DF, RKB, RT, GR, etc.)
3,546 gr

11.   Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK [ ]   PLUG AND ABANDON [X]

TEMPORARILY ABANDON [ ]   CHANGE PLANS [ ]

PULL OR ALTER CASING [ ]

OTHER:_____ [ ]

SUBSEQUENT REPORT OF:

REMEDIAL WORK [ ]   ALTERING CASING [ ]

COMMENCE DRILLING OPNS. [ ]   PLUG AND ABANDONMENT [ ]

CASING TEST AND CEMENT JOB [ ]

OTHER:_____ [ ]

12. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

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Set 25 sx cement plug from 10,200'-10,100' - Tag !
Cut off 7-5/8" casing @ +9,500' or free point & pull casing
Set 35 sx cement plug from  9,550'- 9,450'  Tag. Stub
Set 50 sx cement plug from  7,500'- 7,400'
Set 50 sx cement plug from  5,050'- 4,950' Tag -shoe Plug
Set 50 sx cement plug from  2,600'- 2,500'
Set 50 sx cement plug from   700'-  600'
Set 10 sx cement plug @ surface
Set steel P & A marker
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THE COMMISSION MUST BE NOTIFIED 24
HOURS PRIOR TO THE BEGINNING OF
PLUGGING OPERATIONS FOR THE C-103
TO BE APPROVED.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE _Rory Edwards_   TITLE Production Supervisor   DATE 10/30/98

TYPE OR PRINT NAME   Rory Edwards   TELEPHONE NO. 940 716-510

(This space for State Use)

APPROVED BY _____   TITLE _____   DATE _____

CONDITIONS OF APPROVAL, IF ANY: