

Place Hobbs, N.M.
Date _____

REC 6/2/39

Glenn Stacey
Protection Empire
Hobbs, N.M.

32-24-27

10000 FEET OF COMPLETION OF (Lease) N.M. State "L" (Well No.) 1
32-24-27 feet from _____ line; _____ feet from _____ line S.T. & R

DATE STARTED 4/3/39
DATE COMPLETED 5/8/39
ELEVATION 3551
TOTAL DEPTH S.L.M. _____
CABLE TOOLS _____ : ROTARY TOOLS Yes

CASING RECORD

SIZE <u>9 5/8"</u>	DEPTH <u>482'</u>	S&X CEMENT <u>250</u>
SIZE <u>7"</u>	DEPTH <u>3475</u>	S&X CEMENT <u>350</u>
SIZE _____	DEPTH _____	S&X CEMENT _____
SIZE _____	DEPTH _____	S&X CEMENT _____

TUBING RECORD

SIZE 2" DEPTH 3551'

ACID RECORD

NO. GALS _____	% _____
NO. GALS _____	% _____
NO. GALS _____	% _____

SHOOTING RECORD

NO. QTS. _____
NO. QTS. _____
NO. QTS. _____

FORMATION TOPS

1175
Anhydrite 1300
Top Salt 2475
Base Salt _____
Red Sand _____
Brown Limestone 3551
White Limestone 3475-3550
Oil or Gas Pay _____
Water _____

STABBING

INITIAL PRODUCTION TEST swabbed 60 bbls of fluid per day, 20 vols. oil
TEST AFTER SHOT OR ACID and 40 bbls. of water
30,000 cu.ft. per day

INITIAL GAS VOLUME _____

SCHEDULE NO. _____ DATE _____

SMITH PIPE LINE CO.

PIPE LINE TAKING OIL

REMARKS Please consider
this well an
allowable of 20
bbls. per day

COMPANY INDEPENDENT OIL & REFINING CO.

BY: _____

COPY ORIGINAL SIGNED: H. S. MCGARRY
District Superintendent

cc: Mr. G. Stacey
cc: Mr. J. A. House
cc: Mr. R. J. Smith
cc: Oil Conservation Committee

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting system in providing reliable financial information. It emphasizes the need for transparency and accountability in financial reporting.

2. The second part of the document outlines the various components of the accounting system, including the general ledger, subsidiary ledgers, and the trial balance. It explains how these components work together to ensure the accuracy and integrity of the financial data.

3. The third part of the document focuses on the process of journalizing and posting transactions. It provides a detailed explanation of how to record transactions in the journal and how to post them to the appropriate accounts in the ledger.

4. The fourth part of the document discusses the importance of reconciling the accounting records with the bank statements. It explains how to identify and correct discrepancies between the two records, ensuring that the company's financial position is accurately reflected.

5. The fifth part of the document covers the preparation of financial statements, including the income statement, balance sheet, and statement of cash flows. It provides a step-by-step guide to calculating the various line items and ensuring that the statements are balanced and accurate.

6. The sixth part of the document discusses the role of the accounting system in providing management with the information they need to make informed decisions. It explains how the accounting system can be used to analyze the company's performance and identify areas for improvement.

7. The seventh part of the document covers the importance of maintaining proper documentation and records. It explains how to organize and maintain the accounting records, ensuring that they are easily accessible and up-to-date.

8. The eighth part of the document discusses the role of the accounting system in ensuring compliance with applicable laws and regulations. It explains how the accounting system can be used to monitor and report on the company's compliance with various financial and tax requirements.

9. The ninth part of the document covers the importance of regular audits and reviews. It explains how audits and reviews can help to identify and correct errors, ensuring the accuracy and reliability of the accounting records.

10. The tenth part of the document discusses the role of the accounting system in providing a clear and concise summary of the company's financial performance. It explains how the accounting system can be used to generate reports and summaries that are easy to understand and interpret.