

Pan American Petr. Corp.

October 16, 1957

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unitization and, hence, is unit property. A value will have to be established for any unit property you desire to use and an appropriate adjustment made to the Unit account.

Yours very truly,

Weston Payne

Weston Payne, Chairman
Planning Committee

Langlie Unitized Repressuring Project

NP:WH:eg

cc: Western Natural Gas Company
1006 Main Street
Houston 2, Texas
Attn: Mr. W. K. Davis

R. Olsen Oil Company
Liberty Bank Building
Oklahoma City 2, Oklahoma
Attn: Mr. Philip Randolph

First Chicago Corporation
38 South Dearborn Street
Chicago, Illinois
Attn: Mr. G. M. Forgan

Cooperative Refinery Association
Post Office Box 2359
Kansas City 42, Missouri
Attn: Mr. A. L. Smith