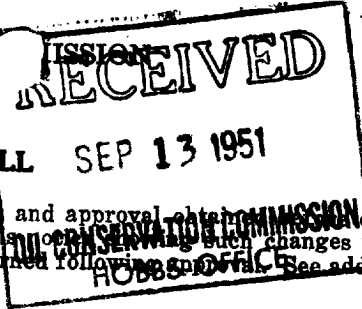


NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico



DUPLICATE

NOTICE OF INTENTION TO DRILL

SEP 13 1951

Notice must be given to the Oil Conservation Commission or its proper agent and approval of the Commission begins. If changes in the proposed plan are considered advisable, a copy of this notice and approval of the Commission will be returned to the sender. Submit this notice in triplicate. One copy will be returned following approval. See additional instructions in Rules and Regulations of the Commission.

Jal, New Mexico
Place

September 10, 1951
Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico,

Gentlemen:

You are hereby notified that it is our intention to commence the drilling of a well to be known as

Olsen Blount Oil Co.

Jenkins

Well No. 2

in NE SW

Company or Operator

Lease

of Sec. 29, T 25S

R 37E

N. M., P. M., Langlie-Mattix

Lea

County.

N

The well is 1980 feet (N.) (S) of the South line and 1980 feet (E.) (W) of the West line of Sec. 29 T25S-37E

(Give location from section or other legal subdivision lines. Cross out wrong directions.)

If state land the oil and gas lease is No. Assignment No.

If patented land the owner is Carrie L. Jenkins

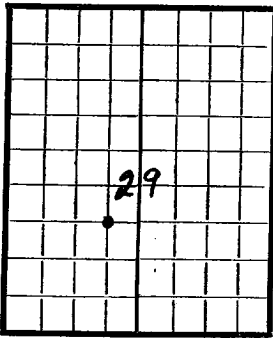
Address Amarillo, Texas

If government land the permittee is

Address

The lessee is Olsen Blount Oil Co.

Address Drawer 'Z' Jal, New Mexico



AREA 640 ACRES

LOCATE WELL CORRECTLY

We propose to drill well with drilling equipment as follows:

O to TD with Rotary Tools

The status of a bond for this well in conformance with Rule 39 of the General Rules and Regulations of the Commission is as follows: Blanket Bond

We propose to use the following strings of casing and to land or cement them as indicated:

Size of Hole	Size of Casing	Weight Per Foot	New or Second Hand	Depth	Landed or Cemented	Sacks Cement
13-3/8	10-3/4	32#	New	300	Cemented	200
8-5/8	7	26#	New	3100	Cemented 2 Staged	400-200 at shoe 200 thru 2 staged tool set at approx. 1200'

If changes in the above plan become advisable we will notify you before cementing or landing casing. We estimate that the first productive oil or gas sand should occur at a depth of about 2700 feet.

Additional information:

Approved _____, 19____
except as follows: SEP 13 1951

Sincerely yours,

Olsen Blount Oil Co.

Company or Operator

By James Watson

Position Geological Engineer

Send communications regarding well to

Name Olsen Blount Oil Co.

Address Drawer 'Z' Jal, New Mexico

OIL CONSERVATION COMMISSION,

By Roy Yarbrough
Oil & Gas Inspector

Title

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial data and for providing a clear audit trail. The records should be kept up-to-date and should be accessible to all relevant parties.

2. The second part of the document outlines the procedures for handling incoming payments. It is important to ensure that all payments are received in full and that they are properly recorded in the accounting system. Any discrepancies should be investigated immediately and resolved as soon as possible.

3. The third part of the document describes the process of issuing invoices. Invoices should be issued promptly and accurately, reflecting the actual goods or services provided. It is also important to ensure that the invoices are properly filed and that the payment terms are clearly stated.

4. The fourth part of the document discusses the process of reconciling the accounts. This involves comparing the accounting records with the bank statements and other external records to ensure that they are in agreement. Any differences should be identified and explained.

5. The fifth part of the document outlines the process of preparing financial statements. These statements provide a summary of the financial performance of the organization over a specific period. It is important to ensure that the statements are prepared accurately and that they are reviewed by the appropriate management personnel.

6. The sixth part of the document discusses the process of budgeting. A budget is a financial plan that sets out the expected income and expenses for a specific period. It is important to ensure that the budget is realistic and that it is used as a tool for controlling the organization's financial performance.

7. The seventh part of the document outlines the process of financial reporting. This involves providing regular reports to the management and the board of directors on the organization's financial position. It is important to ensure that the reports are clear, concise, and provide the necessary information for decision-making.