

(SUBMIT IN TRIPLICATE)

Land Office Las CrucesLease No. LC 054667UNITED STATES  
DEPARTMENT OF THE INTERIOR  
GEOLOGICAL SURVEYUnit Gregory A  
U. S. 219

## SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL.....	SUBSEQUENT REPORT OF WATER SHUT-OFF.....	
NOTICE OF INTENTION TO CHANGE PLANS.....	SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING.....	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF.....	SUBSEQUENT REPORT OF ALTERING CASING.....	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL.....	SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR.....	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE.....	SUBSEQUENT REPORT OF ABANDONMENT.....	
NOTICE OF INTENTION TO PULL OR ALTER CASING.....	SUPPLEMENTARY WELL HISTORY.....	
NOTICE OF INTENTION TO ABANDON WELL.....	<u>Setting Liner</u>	<u>X</u>

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

November 24, 1954

Well No. 5 is located 1980 ft. from N line and 660 ft. from E line of sec. 33NE SE Sec 33 25S 37E N. M. P. M.  
( $\frac{1}{4}$  Sec. and Sec. No.) (Twp.) (Range) (Meridian)Langlie-Mattix Lea New Mexico  
(Field) (County or Subdivision) (State or Territory)The elevation of the derrick floor above sea level is 3004.5 ft.

## DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

Set formation bridge plug (Halliburton Umbrella type) at 3095'. Ran 5" O D Liner to 3093'. Top of Liner at 2423'. Cemented with 50 sacks neat cement. Brown "C" type liner hanger & "P" type packer used to hang and seal off top liner. Tested shut off of liner with 1500# hold for 30 min. Shut off ok. 0# pressure drop. Drilled out cement & bridge plug to T. D. of 3244'. Ran tubing-swabbed in-well making 5 bbls fluid per hr 10% water on open 3/4" choke. GOR reduced from 89,720/1 to 5000/1.

I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company R. OLSEN OIL COMPANYAddress Box 691,Jal, New MexicoBy Signed by Dewey WatsonTitle Geological Engineer

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting cycle, from identifying the transaction to posting it to the appropriate ledger account. It also discusses the importance of double-checking entries to ensure accuracy.

3. The third part of the document addresses the issue of reconciling accounts. It explains how to compare the company's records with the bank's records to identify any discrepancies. It provides a step-by-step guide for performing a bank reconciliation and discusses the common reasons for differences between the two sets of records.

4. The fourth part of the document discusses the importance of internal controls. It describes various control measures that can be implemented to reduce the risk of errors and fraud, such as segregation of duties, authorization requirements, and regular audits. It also discusses the role of management in establishing and maintaining a strong internal control system.

5. The fifth part of the document provides a summary of the key points discussed in the previous sections. It reiterates the importance of accurate record-keeping, proper recording procedures, regular reconciliation, and strong internal controls. It concludes by stating that these practices are essential for the success of any business and for the protection of its assets.