

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

is necessary that Form C-104 be approved before this form can be approved and an initial may be assigned to any completed Oil or Gas well. Submit this form in QUADRUPLICATE

CERTIFICATE OF COMPLIANCE AND AUTHORIZATION
TO TRANSPORT OIL AND NATURAL GAS

Company or Operator Sunray Oil Corporation Lease G. W. Dabbs #2
Address P. O. Box 120 - Hobbs, New Mexico Tulsa, Oklahoma
(Local or Field Office) (Principal Place of Business)
Unit D Well 2 No. 2 Sec. 35 T. 25-S R. 37-E Pool Langlie-Mattix
County Lea Kind of Lease: Patent
If Oil well Location of Tanks -
Authorized Transporter El Paso Natural Gas Company Address of Transporter
Jal, New Mexico El Paso, Texas
(Local or Field Office) (Principal Place of Business)
Per cent of ~~100%~~ Natural Gas to be Transported 100% Other Transporters authorized to transport Oil or Natural Gas
from this unit are Shell Pipe Line Company

REASON FOR FILING: (Please check proper box)

NEW WELL ☐ CHANGE IN OWNERSHIP ☐
CHANGE IN TRANSPORTER ☐ OTHER (Explain under Remarks) ☒

REMARKS: Casinghead Gas - Order S-20

The undersigned certifies that the Rules and Regulations of the Oil Conservation Commission have been complied with.

Executed this the 30th day of November 1954

Approved Sunray Oil Corporation, 1954

OIL CONSERVATION COMMISSION

By Dist. Engineer

Title Dist. Engineer

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records.

In the second part, the focus shifts to the management of inventory. It describes various methods for tracking stock levels, such as the first-in, first-out (FIFO) method and the last-in, first-out (LIFO) method. The document also discusses the importance of physical inventory counts and how they can be used to reconcile with the recorded inventory levels.

The third part of the document deals with the calculation of costs. It explains how to determine the cost of goods sold (COGS) and how this affects the gross profit margin. The document also discusses the importance of understanding the contribution margin and how it can be used to make informed decisions about pricing and production.

Finally, the document touches upon the importance of financial reporting. It mentions that businesses should prepare financial statements, such as the balance sheet, income statement, and cash flow statement, to provide a clear picture of their financial health. The document also notes that these statements are essential for obtaining loans and for attracting investors.

DUPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

It is necessary that Form C-110 be approved before this form can be approved an initial allowable be assigned to any completed Oil or Gas well. Submit this form in QUADRUPLICATE.

**CERTIFICATE OF COMPLIANCE AND AUTHORIZATION
TO TRANSPORT OIL AND NATURAL GAS**

Company or Operator..... SLANAY OIL CORPORATION Lease..... G. D. Dabbs 2

Address..... Box 218, Hobbs, New Mexico Box 2039, Tulsa, Oklahoma
(Local or Field Office) (Principal Place of Business)

Unit..... D Well(s) No..... 2 Sec..... 35 T..... 25S R..... 37E Pool..... Langlie

County..... Lea Kind of Lease..... Patent

If Oil well Location of Tanks..... Sec. 35, T 25S, R 37E

Authorized Transporter..... Shell Pipe Line Co. Address of Transporter
..... Box 310, Jal, New Mexico
(Local or Field Office) (Principal Place of Business)

Per cent of Oil or Natural Gas to be Transported..... 100% Other Transporters authorized to transport Oil or Natural Gas
from this unit are..... none

REASON FOR FILING: (Please check proper box)

NEW WELL..... ☐ CHANGE IN OWNERSHIP..... ☒
CHANGE IN TRANSPORTER..... ☐ OTHER (Explain under Remarks)..... ☒

REMARKS:

requested by Commission to complete files.

The undersigned certifies that the Rules and Regulations of the Oil Conservation Commission have been complied with.

Executed this the 1st day of October, 19 53.

Approved..... Oct 21 1953 19.....

OIL CONSERVATION COMMISSION

By..... [Signature]

Title..... Engineer District 1

..... Slanay Oil Corporation

By..... J. Mc ulston

Title..... Field Supt.

INSTRUCTIONS

This form shall be executed and filed in QUADRUPLICATE with the District Office of the Oil Conservation Commission, covering each unit from which oil or gas is produced. A separate certificate shall be filed for each transporter authorized to transport oil or gas from a unit. After said certificate has been approved by the Oil Conservation Commission, one copy shall be forwarded to the transporter, one copy returned to the producer, and two copies retained by the Oil Conservation Commission.

A new certificate shall be filed to cover each change in operating ownership and each change in the transporter, except that in the case of a temporary change in the transporter involving less than the allowable production for one proration period, the operator shall in lieu of filing a new certificate notify the Oil Conservation Commission District Office, and the transporter authorized by certificate on file with the Commission, by letter of the estimated amount of oil or gas to be moved by the transporter temporarily moving oil or gas from the unit and the name of such temporary transporter and a copy of such notice shall also be furnished such temporary transporter. Such temporary transporter shall not move any more oil or gas than the estimated amount shown in said notice.

This certificate when properly executed and approved by the Oil Conservation Commission shall constitute a permit for pipe line connection and authorization to transport oil and gas from the property named therein and shall remain in full force and effect until

- (a) Operating ownership changes
- (a) The transporter is changed or
- (c) The permit is cancelled by the Commission.

If any of the rules and regulations of the Oil Conservation Commission have not been complied with at the same time this report is filed, explain fully under the heading "REMARKS."

In all cases where this certificate is filed to cover a change in operating ownership or a change in the transporter designated to move oil or gas, show under "REMARKS" the previous owner or operator and the transporter previously authorized to transport oil or gas.

A separate report shall be filed to cover each producing unit as designated by the Oil Conservation Commission.