

Southland Royalty Company
Gulf-Federal No. 1
Page 3
Inclination Report

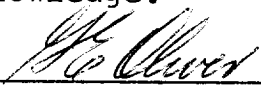
HOBBS OFFICE O. C. C.
JUN 13 9 20 AM '68

Depth - Feet

Inclination - Degrees

| | |
|--------|-------|
| 13,710 | 3/4 |
| 14,230 | 1 |
| 14,690 | 1/2 |
| 14,935 | 3/4 |
| 15,130 | 1 1/4 |
| 15,340 | 1 1/2 |
| 15,770 | 1 3/4 |
| 16,120 | 3/4 |
| 16,402 | 1 1/4 |
| 16,555 | 3/4 |
| 16,800 | 1 |
| 17,230 | 2 |
| 17,608 | 2 3/4 |
| 17,750 | 3 |
| 17,916 | 3 |
| 18,464 | 3/4 |
| 19,060 | 1 1/2 |
| 19,240 | 1 1/2 |
| 20,066 | T.D. |

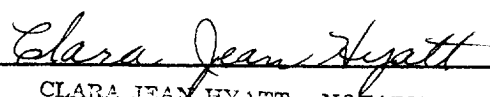
I hereby certify that the inclinations given herein are true and correct to the best of my knowledge.



G. E. Oliver
Drilling Engineer

Sworn and subscribed to before me, this 27th day of May, 1968.

My Commission Expires 6-1-69.



CLARA JEAN HYATT - NOTARY PUBLIC
In and For Midland County, Texas