

OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS

RECEIVED

JAN 22 1951

CONSERVATION COMMISSION
HOBBS-OFFICE

DUPLICATE

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below.

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING CHUCKER TEST OF PLUGGING OF WELL	X	REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF		REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

1-18-51

Date

Hobbs, New Mexico

Place

OIL CONSERVATION COMMISSION,
SANTA FE, NEW MEXICO
Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the _____

Phillips Petroleum Company

Mattix

Well No. 1

in the _____

Company or Operator

Lease

HH/L HH/L

of Sec. 2

T. 24-S

R. 37-E

N. M. P. M.,

Langlin-Mattix

Field, _____

Lee

County.

The dates of this work were as follows: 12-8-50

Notice of intention to do the work was (~~submitted~~) submitted on Form C-102 on 12-13-50 19____

and approval of the proposed plan was (~~obtained~~) obtained. (Cross out incorrect words.)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

T.D. 3565 Lane Wells ran Gamma Ray and Neutron Survey. Loaded hole with oil. Spotted 5' pea gravel on bottom from 3565' to 3560'. Larkin Torpedo Company ran 180 quarts SNG in 9 - 4" x 8' tin shells with 24 hours AGDA Bomb and Green Cave Catcher from 3560' to 3088'. Tamped with pea gravel from 3488' to 3469' and 147 gallons Calseal from 3469' to 3370'. Shot detonated at 12:15 P.M. 12-7-50. Cleaned hole to T.D. (3565). Well flowing at rate of 60 barrels oil, no water, per 24 hours.

Witnessed by G. W. Moorman Phillips Petroleum Company Foreman
Name Company Title

Subscribed and sworn before me this _____

I hereby swear or affirm that the information given above is true and correct.

19 day of January 1951

Name W. Blanton

Th. D. Knight
Notary Public

Position District Chief Clerk

Representing Phillips Petroleum Company
Company or Operator

My commission expires November 26, 1954

Address Box 1605 Hobbs, New Mexico

Remarks:

APPROVED
Date JAN 22 1951

Roy Younkrough
Name
Oil & Gas Inspector
Title

1. Introduction

2. Methodology

3. Results

4. Discussion

5. Conclusion

6. References

7. Appendix

8. Acknowledgements

9. Contact Information

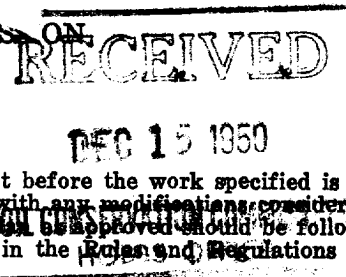
10. Author Biographies

11. Declaration of Interest

NEW MEXICO OIL CONSERVATION COMMISSION

SANTA FE, NEW MEXICO

MISCELLANEOUS NOTICES



Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF		NOTICE OF INTENTION TO SHOOT OR REPAIR WELL	<input checked="" type="checkbox"/>
NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING	
NOTICE OF INTENTION TO REPAIR WELL		NOTICE OF INTENTION TO PLUG WELL	
NOTICE OF INTENTION TO DEEPEN WELL			

Hobbs, New Mexico
Place

12-13-50
Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the _____
Phillips Petroleum Company Mattix Well No. 1 in NW/4 NW/4
 Company or Operator Lease
 of Sec. 2, T. 24-S, R. 37-E, N. M. P. M., Langlie-Mattix Field.
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Total Depth 3565'.
 Lead hole with oil, spot pea gravel 3565' to 3560'. Run 9 - 4" x 8' tin shells loaded with 180 quarts SNG from 3560' to 3488' with Double AG 24 hour time bomb. Spot pea gravel from 3488' to 3469' and Calseal from 3469' to 3370'.

Approved DEC 15 1950, 19____
 except as follows:

Phillips Petroleum Company
 Company or Operator
 By M. G. Gration
 Position District Chief Clerk
 Send communications regarding well to
 Name M. G. Gration
 Address Box 1605 Hobbs, New Mexico

OIL CONSERVATION COMMISSION,
 By Ray Yankovich
 Title Oil & Gas Inspector

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail. The text also mentions the need for regular reconciliations and the use of appropriate accounting methods.

2. The second part of the document focuses on the classification of assets and liabilities. It details the criteria for recognizing an asset or liability and provides examples of how different items should be classified. This section is particularly important for ensuring that the balance sheet accurately reflects the company's financial position.

3. The third part of the document addresses the calculation of net income. It explains the various components of income, including revenue, expenses, and other adjustments. The text also discusses the impact of non-recurring items and how they should be treated in the income statement.

4. The fourth part of the document discusses the preparation of the financial statements. It outlines the steps involved in compiling the data and preparing the balance sheet, income statement, and cash flow statement. It also mentions the importance of reviewing the statements for errors and ensuring that they are presented in a clear and concise manner.

5. The fifth part of the document discusses the role of the auditor. It explains the auditor's responsibility to provide an independent opinion on the financial statements and the importance of maintaining objectivity and integrity. The text also mentions the various types of audit opinions and the implications of each.

6. The sixth part of the document discusses the importance of transparency and disclosure. It emphasizes that companies should provide clear and detailed information about their financial performance and the risks they face. This is particularly important for investors and other stakeholders who rely on the financial statements to make decisions.

7. The seventh part of the document discusses the role of the board of directors. It explains the board's responsibility for overseeing the company's financial reporting process and ensuring that the financial statements are accurate and reliable. The text also mentions the importance of the board's independence and the role of the audit committee.

8. The eighth part of the document discusses the importance of internal controls. It explains that internal controls are essential for preventing and detecting errors and fraud. The text also mentions the various types of internal controls and the importance of regularly testing and evaluating them.

9. The ninth part of the document discusses the importance of staying up-to-date on changes in accounting standards. It emphasizes that companies should regularly review the latest developments in accounting and ensure that their financial statements are prepared in accordance with the most current standards.

10. The tenth part of the document discusses the importance of seeking professional advice. It mentions that companies should consult with accountants and auditors to ensure that their financial reporting is accurate and compliant with all applicable laws and regulations.

[Handwritten signature]
1/2/2021

DUPLICATE

RECEIVED
Form C-110
DEC 13 1950
OIL CONSERVATION COMMISSION
BUS. OFFICE

**OIL CONSERVATION COMMISSION
STATE OF NEW MEXICO**

CERTIFICATE of COMPLIANCE and AUTHORIZATION to TRANSPORT OIL

Company or Operator Phillips Petroleum Lease Lease

Address Box 1605 Hobbs, New Mexico
 (Local or Field Office) (Principal Place of Business)

Unit D Wells No. 1 Sec. 2 T 24-S R 37E Field Langlie-Mattix County Lea

Kind of Lease State Lease B-9974 Location of Tanks Center W/2 Sec. 2

Transporter Texas-New Mexico Pipe Line Co. Address of Transporter Box 1510
 (Local or Field Office)

Midland, Texas Percent of oil to be transported _____ Other transporters authorized to transport oil from this unit are _____ None %
 (Principal Place of Business)

REMARKS:

The undersigned certifies that the rules and regulations of the Oil Conservation Commission have been complied with except as noted above and that gathering agent is authorized to transport the percentage of oil produced from the above described property and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Oil Conservation Commission of New Mexico.

Executed this the 14th day of December, 1950

Phillips Petroleum Company
(Company or Operator)
By M. G. Croston
Title District Chief Clerk

State of New Mexico
County of Lea

ss.

Before me, the undersigned authority, on this day personally appeared M. G. Croston known to me to be the person whose name is subscribed to the above instrument, who being by me duly sworn on oath states that he is authorized to make this report and has knowledge of the facts stated herein and that said report is true and correct.

Subscribed and sworn to before me, this the 14th day of December, 1950

H. O. Knight

Notary Public in and for Lea County, New Mexico

Approved: 12-13-1950

My Commission expires November 26, 1954

OIL CONSERVATION COMMISSION
By Roy A. Younce

(See Instructions on Reverse Side)

INSTRUCTIONS

This form shall be executed and filed in quadruplicate with the Oil Conservation Commission at Santa Fe, New Mexico, covering each unit from which oil is produced. A separate certificate shall be filed for each transporter authorized to transport oil from a unit. After said certificate has been approved by the Oil Conservation Commission, one copy shall be forwarded to the transporter, one copy returned to the producer, and two copies retained by the Oil Conservation Commission.

A new certificate shall be filed to cover each change in operating ownership and each change in the transporter, except that in the case of a temporary change in the transporter involving less than the allowable production for one month the operator shall in lieu of filing a new certificate, notify the Oil Conservation Commission at Santa Fe, New Mexico, and the transporter authorized by certificate on file with the Commission, by letter of the estimated amount of oil to be moved by the transporter temporarily moving oil from the unit and the name of such temporary transporter and a copy of such notice shall also be furnished such temporary transporter. Such temporary transporter shall not move any more oil than the estimated amount shown in said notice.

This certificate when properly executed and approved by the Oil Conservation Commission shall constitute a permit for pipe line connection and authorization to transport oil from the property named therein and shall remain in full force and effect until

- (a) Operating ownership changes
- (b) The transporter is changed or
- (c) The permit is cancelled by the Commission

If any of the rules and regulations of the Oil Conservation Commission have not been complied with at the same time this report is filed, explain fully under the heading "REMARKS."

In all cases where this certificate is filed to cover a change in operating ownership or a change in the transporter designated to move oil, show under "REMARKS" the previous owner or operator and the transporter previously authorized to transport oil.

A separate report shall be filed to cover each producing unit as designated by the Oil Conservation Commission.

12-21-51
Oil Conservation Commission
Santa Fe, New Mexico