

DUPLICATE

NEW MEXICO OIL CONSERVATION COMMISSION
BOX 2045
HOBBS, NEW MEXICO

DATE April 9, 1954

TO: King, Warren & Dye

Box 270, Midland, Texas

GENTLEMEN:

Form C-104 for your Toby 2 K 7-24-37 Langlie-Mattix
LEASE WELL S.T.R. POOL

has been approved, however, since this well is:

- () An unorthodox location,
- () Located on an unorthodox proration unit,
- () Outside the boundaries of a designated pool,

it will be necessary for you to;

- () Comply with the provisions of Rule 4 of Commission Order _____
- () Comply with the provisions of Rule 7 of Commission Order _____
- () File Form C-123

Pending further Commission action this unit will be assigned an _____ acre allowable.

The above well is reclassified as a gas-oil dual producing gas between csg. annulus and oil through tbg. Well will appear on the oil & gas schedule.

Stanley J. Stanley
A. L. Porter, Jr.
Proration Manager

ALP/pb

cc/ Transporter El Paso Natural Gas Co.

The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the auditor in ensuring the integrity of the financial statements. It emphasizes the need for transparency and accountability in the reporting process.

The second part of the document provides a detailed overview of the accounting cycle, from the initial recording of transactions to the final closing of the books. It outlines the steps involved in each cycle and the importance of following established procedures to ensure accuracy.

The third part of the document focuses on the analysis and interpretation of financial data. It discusses various ratios and metrics used to assess the financial health of a company and the role of the auditor in providing an independent opinion on the results.

The fourth part of the document addresses the ethical considerations that arise in the auditing process. It highlights the importance of maintaining objectivity and integrity, and the potential consequences of failing to do so.

The fifth part of the document provides a summary of the key points discussed throughout the document and offers some final thoughts on the role of the auditor in the business world.

The document is a comprehensive guide to the auditing process, covering all aspects from the initial recording of transactions to the final closing of the books. It is a valuable resource for anyone involved in the auditing process.

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