

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in TRIPLICATE to the District Office, Oil Conservation Commission, before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Notice by Checking Below

NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO TEMPORARILY ABANDON WELL		NOTICE OF INTENTION TO DRILL DEEPER	
NOTICE OF INTENTION TO PLUG WELL		NOTICE OF INTENTION TO PLUG BACK		NOTICE OF INTENTION TO SET LINER	
NOTICE OF INTENTION TO SQUEEZE		NOTICE OF INTENTION TO ACIDIZE	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO SHOOT (Nitro)	
NOTICE OF INTENTION TO GUN PERFORATE	<input checked="" type="checkbox"/>	NOTICE OF INTENTION (OTHER) Fracture Treat	<input checked="" type="checkbox"/>	NOTICE OF INTENTION (OTHER)	

OIL CONSERVATION COMMISSION
SANTA FE, NEW MEXICO

Hobbs, New Mexico

October 30, 1957

(Place)

(Date)

Gentlemen:

Following is a Notice of Intention to do certain work as described below at the.....

Gulf Oil Corporation **Fowler Hair** Well No. **1** in **M**
(Company or Operator) **Lease** (Unit)
SW 1/4 **SW 1/4** of Sec. **8**, T. **24-S**, R. **37-E**, NMPM., **Fowler Hair** Pool
(40-acre Subdivision)
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK
(FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS)

It is proposed to abandon Langlie Mattix and recomplate as Jalmat as follows:

1. Pull Rods, pump and tubing. Set GI bridge plug on electric line at 3210'; dump 2 sacks cement on top.
2. Perforate 7" casing from 2886-2896', 2910-2920', 2996-3000', 3007-3022', 3050-3098' and 3103-3123' with 2 - 1/2" Jet Holes Per foot.
3. Run 2-7/8" tubing with hookwall packer set at 2875' and hydraulic holddown. Treat formation with 500 gallons mud acid. Soak and test. If warranted, treat formation with 3 stages of 5000 gallons refined oil with 1/4 SPG. Between each stage, black fractured zone with nothballs.
4. Pull tubing, packer and holddown. Run 2-3/8" tubing and return well to production.

Approved....., 19.....
Except as follows:

Approved
OIL CONSERVATION COMMISSION

By.....
Title.....

Gulf Oil Corporation

Company or Operator

By.....

Position.....

Send Communications regarding well to:

Name.....

Address.....

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records and to identify any discrepancies.

In the second part, the focus is on the classification of expenses. It provides a detailed list of categories, such as salaries, rent, utilities, and materials. Each category is further broken down into sub-categories to allow for more granular tracking. The document also includes a section on the treatment of non-recurring expenses, such as repairs and maintenance, and how they should be recorded and allocated.

The third part of the document deals with the calculation of net income. It explains the process of subtracting total expenses from total revenue to arrive at the net profit. It also discusses the importance of understanding the gross profit margin and how it can be used to assess the profitability of different products or services. The document concludes with a summary of the key points and a reminder to always double-check the calculations.

The following table shows the results of the calculations for the month of January. The total revenue was \$10,000, and the total expenses were \$6,000, resulting in a net income of \$4,000. The gross profit margin was 40%, which is a good indicator of the company's profitability. The document also includes a section on the treatment of non-recurring expenses, such as repairs and maintenance, and how they should be recorded and allocated.

Category	Sub-category	Amount
Revenue	Sales	\$8,000
	Service	\$1,500
	Rent	\$500
	Interest	\$1,000
Expenses	Salaries	\$2,000
	Rent	\$1,000
	Utilities	\$500
	Materials	\$1,500
	Repairs	\$500
	Maintenance	\$500
	Travel	\$500
	Insurance	\$500
	Interest	\$500
	Other	\$500
Total Revenue		\$10,000
Total Expenses		\$6,000
Net Income		\$4,000
Gross Profit Margin		40%

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