

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Conservation Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or its agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

| | | | |
|---|-------------------------------------|---|--|
| NOTICE OF INTENTION TO TEST CASING SHUT-OFF | <input checked="" type="checkbox"/> | NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL | |
| NOTICE OF INTENTION TO CHANGE PLANS | <input type="checkbox"/> | NOTICE OF INTENTION TO PULL OR OTHERWISE ALTER CASING | |
| NOTICE OF INTENTION TO REPAIR WELL | <input type="checkbox"/> | NOTICE OF INTENTION TO PLUG WELL | |
| NOTICE OF INTENTION TO DEEPEN WELL | <input type="checkbox"/> | | |

Hobbs, New Mexico

November 16, 1937

Place

Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Repollo Oil Company **Powhatan Carter** Well No. **1** in **SW/4 NE/4**
 Company or Operator Lease
 of Sec. **9**, T. **24S**, R. **37 E**, N. M. P. M., **Mattix** Field,
Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Propose to test 9 5/8" OD Casing set at a depth of 291' & cemented with 250 sx, on 11/16/37.

N.M.O.C.C. Notified by phone Nov. 15, 1937.

DUPLICATE

Approved NOV 23 1937, 19____
 except as follows.

Repollo Oil Company

Company or Operator

By L. Surratt

Position **Dist. Supt.**

Send communications regarding well to

Name **L. Surratt**

Address **Hobbs, New Mexico.**

OIL CONSERVATION COMMISSION,

By Sheep Shepherd

Title **Oil & Gas Inspector**

THE UNIVERSITY OF THE SOUTH PACIFIC

School of Business Administration

FINANCIAL ACCOUNTING

The following questions are based on the information provided in the following table. The table shows the financial statements of the company for the year ended 31 December 2018. The company has a fiscal year of 12 months.

Financial Statements for the Year Ended 31 December 2018

| Particulars | 2018 | 2017 |
|--------------------|-----------|-----------|
| Revenue | 1,200,000 | 1,100,000 |
| Cost of Sales | (700,000) | (650,000) |
| Gross Profit | 500,000 | 450,000 |
| Operating Expenses | (200,000) | (180,000) |
| Operating Profit | 300,000 | 270,000 |
| Finance Costs | (20,000) | (15,000) |
| Profit Before Tax | 280,000 | 255,000 |
| Income Tax Expense | (40,000) | (35,000) |
| Profit After Tax | 240,000 | 220,000 |
| Dividends Paid | (60,000) | (50,000) |
| Retained Profit | 180,000 | 170,000 |

Additional information: The company has a policy of providing a 10% dividend to its shareholders.

1. Calculate the gross profit margin for 2018 and 2017. (4 marks)

2. Calculate the operating profit margin for 2018 and 2017. (4 marks)

3. Calculate the profit after tax margin for 2018 and 2017. (4 marks)

4. Calculate the dividend payout ratio for 2018 and 2017. (4 marks)

5. Calculate the retained profit ratio for 2018 and 2017. (4 marks)

6. Explain the significance of the retained profit ratio. (4 marks)

7. Explain the significance of the dividend payout ratio. (4 marks)

8. Explain the significance of the profit after tax margin. (4 marks)

9. Explain the significance of the operating profit margin. (4 marks)

10. Explain the significance of the gross profit margin. (4 marks)

11. Explain the significance of the income tax expense. (4 marks)

12. Explain the significance of the finance costs. (4 marks)

13. Explain the significance of the revenue. (4 marks)

14. Explain the significance of the cost of sales. (4 marks)

15. Explain the significance of the dividends paid. (4 marks)

16. Explain the significance of the retained profit. (4 marks)

17. Explain the significance of the operating profit. (4 marks)