

OIL CONSERVATION COMMISSION

HOBBS, NEW MEXICO 88240

September 4, 1970

Standard Producing Corp.  
1333 Bank of the Southwest Bldg.  
Houston, Texas 77002

Gentlemen

Ninety days have elapsed since approval of Commission Form No. 1, Notice of Intention to Drill, for your well No. 1 located in Unit N of Section 21, T-16-S, R-38 and to date no progress reports have been received. Therefore, Commission approval of Form C-1 is hereby CANCELLED.

Yours very truly,

OIL CONSERVATION COMMISSION

Joe D. Ramey  
Supervisor, District 1

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HOBBS, NEW MEXICO 88240

1974-1975

1. The Commission has received a report from the  
2. Bureau of Land Management, U.S. Department of the Interior,  
3. regarding the proposed oil and gas lease sale in the  
4. Hobbs area, New Mexico. The report states that the  
5. proposed lease sale is for a period of 10 years and  
6. that the leaseholder will be required to pay a royalty  
7. of 12.5% of the gross proceeds from the sale of the  
8. oil and gas. The Commission has reviewed the report  
9. and has determined that the proposed lease sale is  
10. in the public interest and that the leaseholder  
11. should be required to pay a royalty of 12.5% of the  
12. gross proceeds from the sale of the oil and gas.

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