

INCLINATION REPORT

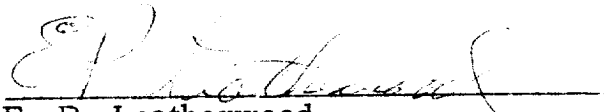
OPERATOR: John Yuronka
120 C Central Bldg.
Midland, Texas 79701

LEASE NAME & NO: Hodges Well No. 1

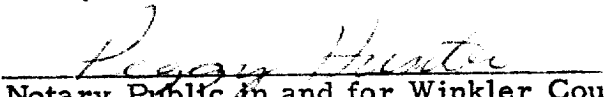
LOCATION: Sec. 8, T-23-S, R-37-E, Lea County, New Mexico

DEPTH	INCLINATION
440	1
954	1
1392	1 1/4
1764	1
2171	1
2704	1 1/4
3080	1 1/4
3457	1 1/4
3700	1 1/4

I, E. P. Leatherwood, Owner of Paul's Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 29th day of April, 1975.


Notary Public in and for Winkler County,
Texas

(Seal)

EXHIBIT 100-100000

WITNESSES: John W. ...
John W. ...
John W. ...

John W. ...

John W. ...

EXHIBIT 100-100000

1	100
2	100
3	100
4	100
5	100
6	100
7	100
8	100
9	100
10	100

I, J. W. ...
John W. ...
John W. ...

John W. ...

John W. ...

John W. ...
John W. ...
John W. ...

(100)