

AVERAGE ESTIMATED PRODUCTION BEFORE DHC
(SINGLE JALMAT WELL)

	<u>L. MATTIX</u>	<u>AVERAGE PRICE</u>	<u>INCOME</u>
Oil	17 BOPD	\$16.50/BO	\$247.50
Gas	20 MCFPD	\$ 1.90/MCF	\$ 38.00
TOTAL SINGLE COMPLETION REVENUES			\$285.50

AVERAGE ESTIMATED PRODUCTION AFTER DHC
(DETERMINED FROM NORMALIZED 1993 NEW WELL PRODUCTION)

	<u>JALMAT</u>	<u>LANGLIE MATTIX</u>	<u>COMMINGLED</u>
Oil	15 BOPD	17 BOPD	32 BOPD
Gas	27 MCFPD	20 MCFPD	47 MCFPD
Water	81 BWPD	165 BWPD	246 BWPD

ESTIMATE OF VALUE OF DHC PRODUCED HYDROCARBONS

	<u>COMMINGLED</u>	<u>PRODUCT PRICE</u>	<u>REVENUE</u>
Oil	32 BOPD	\$16.50/BBL	\$ 528.00
Gas	47 MCFPD	\$ 1.90/MCF	\$ 89.00
TOTAL ESTIMATED DAILY REVENUES			617.00

NET DIFFERENCE FROM DOWNHOLE COMMINGLING = \$ 331.50/DAY

NOTE : All produced volumes are currently commingled at the surface from both the Langlie Mattix and Jalmat Pools. Both pools oil gravities are 38 degree API Crudes and are classified as sour.

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